

EXHIBIT A – Fountain Creek Watershed Water Activity Enterprise Proposed 2023 Budget

	Adopted 2021	Actual 2021	Adopted 2022	Actual 2022	Proposed 2023
WAE REVENUES					
Monetary Mitigation Funds	\$ 10,300	\$ 10,609	\$ 10,300	\$ 10,927	\$ -
Interest Earned	\$ 4,000	\$ 172,789	\$ 2,500	\$ 70,000	\$ 50,000
Total Revenues:	\$ 14,300	\$ 183,398	\$ 12,800	\$ 80,927	\$ 50,000

WAE EXPENDITURES

STAFFING/CONTRACTS	Adopted 2021	Actual 2021	Adopted 2022	Actual 2022	Proposed Totals 2023	WAE Amount	WAE/DISTRICT COST SHARING %s
Executive Director	\$ 67,200	\$ 67,200	\$ 67,200	\$ 25,000	\$ 119,500	\$ 24,900	80/20
Bookeeper	\$ -	\$ 820	\$ 12,800	\$ 5,000	\$ 10,000	\$ 8,000	80/20
Office Assistant	\$ 10,600	\$ 800	\$ 8,400	\$ 280	\$ 32,400	\$ 25,920	80/20
Grant writer	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 20,000	50/50
Manager	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 25,200	80/20
Total Staffing	\$ 77,800	\$ 68,820	\$ 88,400	\$ 30,280	\$ 221,900	\$ 104,020	
BUSINESS OPERATIONS	Adopted 2021	Actual 2021	Adopted 2022	Actual 2022	Proposed Totals 2023	WAE Amount	WAE/DISTRICT COST SHARING %s
Audit Expense	\$ 2,750	\$ 2,750	\$ 2,900	\$ 2,900	\$ 5,800	\$ 2,900	50/50
Engineering Support	\$ 45,000	\$ 2,944	\$ 45,000	\$ 25,000	\$ 50,000	\$ 45,000	90/10
Insurance	\$ 2,400	\$ 2,726	\$ 2,400	\$ 2,500	\$ 3,000	\$ 2,700	80/20
Legal Support	\$ 7,500	\$ 10,065	\$ 10,500	\$ 14,000	\$ 30,000	\$ 15,000	50/50
Operations	\$ 57,650	\$ 18,485	\$ 60,800	\$ 44,400	\$ 88,800	\$ 65,600	
OTHER EXPENSES	Adopted 2021	Actual 2021	Adopted 2022	Actual 2022	Proposed Totals 2023	WAE Amount	WAE/DISTRICT COST SHARING %s
Advertising/Posting	\$ 120	\$ 282	\$ 120	\$ 100	\$ 4,000	\$ 3,200	80/20
Bank Fees	\$ -	\$ -	\$ -	\$ 1,456	\$ 400	\$ 200	50/50
Board Meeting Expenses	\$ 60	\$ -	\$ 60	\$ 200	\$ 300	\$ 240	80/20
Computer & Internet	\$ 2,000	\$ 433	\$ 2,000	\$ 598	\$ 18,000	\$ 14,400	80/20
Conference expenses	\$ 400		\$ 400	\$ 43	\$ 1,000	\$ 800	80/20
Dues & Memberships	\$ 2,000	\$ 1,376	\$ 2,000	\$ 400	\$ 1,000	\$ 800	80/20
Miscellaneous Expenses	\$ 400	\$ -	\$ 400	\$ 3,366	\$ 5,000	\$ 4,000	80/20

Office Supplies	\$ 240	\$ 1,758	\$ 240	\$ 152	\$ 1,000	\$ 800	80/20
Postage/Post Office Box	\$ 180	\$ 88	\$ 180	\$ 90	\$ 225	\$ 180	80/20
Printing & Repro	\$ 240	\$ -	\$ 240	\$ 200	\$ 1,000	\$ 800	80/20
Travel	\$ 300	\$ 98	\$ 400	\$ 200	\$ 1,000	\$ 200	20/80
Total Office Expenses	\$ 5,940	\$ 4,036	\$ 6,040	\$ 6,805	\$ 32,925	\$ 25,620	
EXPENSES				Actual 2022	Proposed 2023		
Investment Fees				\$ 17,377	\$ 15,000		
Investment Loss				\$ 596,611	\$ 500,000		
Expenses				\$ 613,988	\$ 515,000		
Expenses/ Management	\$ 141,390	\$ 91,341	\$ 155,240	\$ 695,474	\$ 858,625		
	Adopted	Adopted		Actual 2022	Proposed 2023		
	2021	Actual 2021	2022				
Monetary Mitigation							
Funds Projects							
Projecsts to be Determined	\$ 4,840,000		\$ 4,840,000				
Pueblo Channel		\$ 1,599,162		\$ 10,260			
Pueblo Levee		\$ 205,381		\$ 680,520			
Pueblo Floodplain Restoration		\$ 4,860		\$ 196,308			
Eagleridge		\$ 4,369		\$ 96,565	\$ 4,300,000		
Eagleridge Design and Const. Contract Admin.					\$ 170,000		
Southmoor Drive					\$ 2,200,000		
Southmoor Dr. Design and Const. Contract Admin.					\$ 350,000		
Alternatives Analysis					\$ 127,000		
Wood Valley Focus Area Alternatives Analysis					\$ 135,000		
Total Project Expenses	\$ 4,840,000	\$ 1,813,771	\$ 4,840,000	\$ 983,652	\$ 7,282,000		
Total Expenses:	\$ 4,981,390	\$ 1,905,112	\$ 4,995,240	\$ 1,679,126	\$ 7,282,000		
Total Revenue:	\$ 14,300	\$ 183,398	\$ 12,800	\$ 80,927	\$ 50,000		
Operating Surplus/(Deficit)	\$(4,967,090)	\$(1,721,714)	\$(4,982,440)	\$(1,598,199)	\$(7,232,000)		
Beginning Cash Balance	\$ 32,927,335	\$ 25,937,410	\$ 24,060,949	\$ 24,215,696	\$ 22,617,497		
Increase/(Decrease) in Fund Balance	\$ (4,967,298)	\$ (1,721,714)	\$ (4,982,648)	\$ (1,598,199)	\$ (7,232,000)		
Ending Cash Balance	#####	\$24,215,696	\$19,078,301	\$ 22,617,497	\$ 15,385,497		

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\$30,000.00 Part time employee