Fountain Creek ILF Program – OPTIONAL Meeting Agenda

Date: 10/15/2026

Location: Microsoft Teams

Time: 1:30 PM

Agenda:

I. Introductions of those present (if needed) and review and acceptance of previous meeting notes (Mark) (5 min).

II. Schedule and deliverables review for 2026-2027. (15 min) (Lucy)
   a. Submitting the ILF Instrument today.
   b. Outreach Plan development after submission
   c. Users manual somewhat on pause until additional comments received by board, IRT. (December).
   d. Site selection and site visits starting next week.

III. Outreach Plan update (Alli/Lucy – 5 min).
   a. Met with FCWD to strategize outreach leading up to board approval of Instrument; FCWD helping to put together list of people/entities.
   b. Marketing will occur after approval.

IV. Board Comments update (Alli/Lucy – 5 min)
   a. Met with Steve A. to review outstanding comments on Instrument.
      i. Most comments have been addressed. Steve is preparing a memo for December board meeting with FCWD staff/GEI support regarding built-in risk minimization, cash flow questions.

V. ILF Instrument Update (Shai/Lucy – 25 minutes)
   a. MOA and easement templates – used Maria Lakes for easement; MOA?
   b. Audits: Assumed will come out of admin fees; min of 1x/yr.
   c. Increased advance credit sales amount requested
      - 40 credits: wetlands.
      - 3000 credits: streams.

      This will allow multiple 20 credit projects to overlap, in response to board questions on cash flow.
   d. Pro forma- by eliminating the need to pay 30% income tax as determined in last meeting, floor of credit pricing could be lowered (necessary for fee schedule submitted to agencies)
      - $280,000 to $400,000 wetlands (acre)
      - $3,500 to $6,000 stream (functional foot)
      - $100,000 to $250,000 species (acre, stand alone)
   e. Ceiling remains the same as discussed with the ILF subcommittee on 9/29
   f. 2026 dollars with 10% inflation year-over-year
   g. Will discuss in greater detail next meeting

VI. Site Selection (Cole/Shai/Lucy – 60 min)
   a. Current status on spreadsheet and GIS top-ranked sites
   b. Questions:

i. Weighting on projects currently in plans? This puts anything not in plans (i.e. not on “mainstem” lower in ranking. Do we still want to prioritize mainstem projects (pluses/minuses)?
ii. Do we want to exclude any projects within a city limit? Make it easier for member governments to avoid future utility/infrastructure complexity but gets rid of some of our top sites. What should be the process?
iii. Ball fields/sports centers- eliminate from search criteria?

c. Timelines: Site visits starting late October/early November to top ranked sites.
i. Process for alerting FCWD members of selected sites?
ii. Process for landowner outreach to arrange site visits?
iii. Who should attend initial site visits?

VII. Next Steps (5 min)

a. Selected properties for site visits.
b. Incorporation of USFWS data.
c. Intro to full delivery group (Naturion)
d. Outreach to landowners and partner groups.
i. ILF Practitioners meeting/roundtable –scheduled for October 29, 2026