



**Fountain Creek Watershed Flood Control and Greenway District
Board of Directors - Water Activity Enterprise Minutes
January 27, 2023 - 9:00am**

Meetings are open to the public.
This meeting was held by Zoom.

1. Call to order and establishment of a quorum

Chair Estes called the meeting to order at 9:39 am. In attendance were the following duly designated members of the Board of Directors of the District:

Name:

Tamara Estes
Nancy Henjum
Stan VanderWerth
Terry Hart
Jim Romenello
Jessica Mills

Detra Duncan

Zach Swearingen

Alli Schuch

Representing:

City of Fountain
City of Colorado Springs
El Paso County
CAG Chair
El Paso County
Lower Arkansas Valley
(Board Alternate)
Fountain City Council at
Large (Alternate)
Pueblo County
Commissioner
Executive Director

2. Introduction of Guests

Stephane Atencio, District Attorney

Jacob Olson, Water Lead Commissioner- Division of Water Resources

Mark Shea, Chair of Technical Advisory Committee, Vice Chair of Monetary Mitigation Fund Advisory Committee

Justin Barr, Farmer / Rancher on Fountain creek

Theron Verna, Deputy Water Commissioner- Division Of Water Resources

Herman Thiemens - Relationship Manager for Wells Fargo investment account

Ryan Hill -Investment Manager Wells Fargo Investment institute

Laura Clemens- Pueblo Resident

Annie Berlemann - Secretary TAC, CAG member- CSU

A quorum was present.

3. Approval of WAE Agenda

- Allison Schuch calls to add item 8B Colorado Springs District Support

Ms. Henjum made a motion to approve the agenda with the change, Mr. Romanello seconded, unanimously approved.

4. Consent Calendar

These items will be acted upon as a whole unless a specific item is called for discussion by a Board Member or a citizen wishing to address the Board. Any items called up for separate consideration shall be acted upon following Old Business.

- A. Minutes of December 16th, 2022 Board Meeting
- B. Financial Report
- C. Monetary Mitigation Fund Advisory Committee Report
- D. Approval of Invoices

A motion was made by Mr. Hart to accept the consent calendar, Mr. Romanello seconded, unanimously accepted.

5. Public Comment

Mark Shea, Chair of the Technical Advisory Committee and Vice Chair of Monetary Mitigation Fund Advisory Committee shared a potential initiative for Districts consideration. Shea suggests TAC support community members with district resources and offer partnership opportunities with contributions from MMF.

6. Presentations

A. Wells Fargo Investment Portfolio

Herman Tiemens, Wells Fargo Relationship Manager for the District provided a history of the MMF investment portfolio. Ryan Hill, Portfolio Manager presented a review of investment activity from 2017 through 2023. Investment performance is improving over 2022

B. Barr Farm

Justin Barr, with Barr Farms, provided a report on the water quality on his family's farm. Requests for help from the District for the channel to move to the living wall and to stabilize the north end of the project to prevent further erosion and sedimentation.

7. Old Business - none

8. New Business

- A. Resolution to change banks. Motion to move General Fund and Water Activity Enterprise account from InBank to Eastern Colorado Bank, leaving investment account with Wells Fargo.

Mr. Hart made a motion to pass the resolution, Mr. Romanello seconded, resolution passed.

- B. Ms. Schuch is requesting to accept an offer of assistance from Storm Water Enterprise for project management support not to exceed \$20,000.

A motion was made by Mr. Hart, seconded by Ms. Henjum, motion passed unanimously.

9. Executive Session

Tabled until the next meeting

10. Confirm next meeting

WAE Feb 17, 2023 8am-11 via Zoom

Mr. Romanello made a motion to adjourn this meeting and continue the January WAE meeting, starting with Executive Session at the February WAE meeting and finish business at that time. Ms. Henjum seconded, unanimously passed. Meeting adjourned.