

Fountain Creek ILF Program – Standing Meeting Agenda



Date: 04/07/2026

Location: Microsoft Teams

Time: 11:00 AM

Agenda:

1. Introductions of those present (if needed)
2. IRT update on Draft ILF Instrument
 - a. Draft ILF Instrument submitted August 2025
 - b. Public Notice began in January 2026 and closed on February 28, 2026
 - i. USFWS, CDPHE and USACE meeting
 - c. Submit Final ILF Instrument by July 31, 2026.
 - i. Address comments received
 - ii. Easement template
 - iii. GSA Boundary
3. Update on meetings held to date
 - a. Credit interest from clients
 - b. ILF for Practitioners Workshop
 - c. Special Board Meeting - Items for Board to consider and questions to be resolved:
 - i. Area of Authority: What can FCWD cover? Fountain Creek WS HUC 8? Both Counties? Areas outside of these counties?
 - ii. Water Rights compliance.
 - iii. Use of the Water Activity Enterprise to run the program.
 - iv. Liability for interim and long-term monitoring period.
 - v. Allowable uses of 20% admin fees collected by the program
 - vi. What is covered by the cost of credits?
 - vii. What is the cash flow model?
 - viii. How to minimize risk of program viability?
 1. *Lucy recommends quarterly meetings with ILF Committee to review cash flow.*
4. Scope of work for next phase of ILF Program
5. ILF Program Dashboard
 - a. SIPA Grant
6. Next steps
 - a. Continuing project identification
 - i. Development of project selection criteria
 - ii. Identify willing landowners for initial projects
 - iii. Ongoing discussions regarding undecreed ponds
 - b. Future meetings
 - i. Special Board Meeting on April 13, 2026
 - ii. City of Fountain meeting, April 10, 2026
 - iii. Future ILF Subcommittee meetings through July 2026
 - c. Outreach to landowners and partner groups.
 - i. Op Ed in newspaper?