

Fountain Creek ILF Program – Meeting Agenda



Date: 10/27/2026

Location: Microsoft Teams

Time: 11:00 AM

Agenda:

- I. Introductions of those present (if needed) and review and acceptance of previous meeting notes (Mark – 5 min).
- II. Schedule and deliverables review for 2026-2027. (Christine – 10 min)
 - a. Revised draft ILF Instrument submitted on 10/15. To be reviewed by Agencies by 11/30.
 - b. Transfer and walk through of GIS files on 10/30 with FCWD
 - c. Outreach Plan development underway.
 - d. User manual somewhat on pause until additional comments received by board/IRT.
 - e. Board meeting focused on ILF (December 18).
- III. Board Meeting Update (Alli/Mark – 5 min)
 - a. Update on October 23rd FCWD Board Meeting.
- IV. Introduction to Full Delivery Services (Nate, Naturion – 30 min)
- V. ILF Instrument Update (Lucy/Christine – 20 minutes)
 - a. Review of items from 10/15 ILF Subcommittee optional meeting. See 10/15 meeting notes for discussion. (Christine)
 - i. MOA and easement templates – using Maria Lakes Bank for conservation easement template.
 1. Alli, Steve A., and GEI will meet to discuss MOA and easement templates.
 - ii. Audits: Assumed will come out of admin fees; min of 1x/yr.
 1. Alli/Lucy/Mark to provide updates on responses from other ILF programs and if current auditors can handle restricted fund or program audits, if that's different than current audit practices, and costs.
 - iii. Increased advance credit sales amount requested
 - 40 credits: wetlands.
 - 3000 credits: streams.This will allow multiple 20 credit projects to overlap, in response to board questions on cash flow.
 - iv. Pro forma- by eliminating the need to pay 30% income tax as determined in last meeting, floor of credit pricing could be lowered (necessary for fee schedule submitted to agencies)
 - \$280,000 to \$400,000 wetlands (acre)
 - \$3,500 to \$6,000 stream (functional foot)
 - \$100,000 to \$250,000 species (acre, stand-alone)
 - v. Ceiling remains the same as discussed with the ILF subcommittee on 9/29
 - vi. 2026 dollars with 10% inflation year-over-year
 - b. Discussion of Administrative Costs breakdown (Lucy)
 - i. Staff time, audits, rent, supplies, conferences, etc.?

VI. Site Selection (Cole/Shai/Lucy – 45 min)

- a. Current status and walk-through on spreadsheet and GIS top-ranked sites
- b. Outstanding Questions:
 - i. Weighting on projects currently in plans? This puts anything not in plans (i.e. not on “mainstem” lower in ranking. Do we still want to prioritize mainstem projects (pluses/minuses)?
 - ii. What, if any, should be the process for securing member government approval for a project site on private lands? Public lands will follow the same landowner outreach process described in Step 2 of the Site Selection graphic. Process would seek to avoid future utility/infrastructure complexity. Potential to eliminate top sites.
 - iii. Airport restrictions
 - iv. Geographic and/or political preferences (e.g. consider even distribution of projects in El Paso and Pueblo Cos? Preference for upper vs. lower watershed areas?)? Perhaps rotation? *note: may be better to address in User’s Manual
- c. Timelines: Site visits November through December to top ranked sites.
 - i. Outreach process for site investigation – what is the order of operations (e.g., alerting landowners, FCWD members)?
 - ii. Who should attend initial site visits?
 - 1. Guests for site visits include Alli, Mark, Steve R., GEI, and designers.

VII. Next Steps (Lucy – 5 min)

- a. Future ILF Subcommittee meetings – November meetings?
 - i. Currently scheduled for 11/10 and 11/24
- b. Incorporation of USFWS data.
- c. Outreach to landowners and partner groups.
 - i. ILF Practitioners meeting/roundtable –scheduled for October 29, 2026