

**Fountain Creek Watershed, Flood Control and Greenway District
BOARD OF DIRECTORS MEETING**

MINUTES

August 26, 2011

The meeting was held at:

Pueblo County Building

215 West 10th Street, Commissioners Meeting Room, Pueblo, CO 81003

1. CALL TO ORDER AND ESTABLISHMENT OF A QUORUM

Chairman Hisey called the meeting to order at 1:00 pm. In attendance were the following duly designated members of the Board of Directors of the District:

Name

Dennis Hisey	El Paso County
Jeff Chostner	Pueblo County
Max Stafford	EPC Small Municipalities
Leroy Mauch	Lower Arkansas
Richard Skorman	CAG Liaison
Jane Rhodes	Fountain Creek Land Owner
Larry Atencio	City of Pueblo

Excused:

Tim Leigh	City of Colorado Springs
Gabe Ortega	City of Fountain

A quorum was noted. Also present were Dan Kogovsek, Legal Counsel, Cole Emmons, Legal Counsel and Larry Small, Executive Director

2. APPROVAL OF THE AGENDA

Upon motion duly made, seconded, and unanimously carried, the agenda was approved.

3. APPROVE MINUTES OF PRIOR BOARD MEETING

Upon motion duly made, seconded, and unanimously carried, the minutes of the board meeting of July 29, 2011 were approved.

4. PUBLIC COMMENT

No public comment was made.

5. AUDITOR'S REPORT ON 2010 AUDIT

Kurt Kofford of BiggsKofford presented the Board with the 2010 audited financial statements and communications to the Board of Directors. He stated that the financial statements present fairly, in all material respects, the financial position of the District and each major fund of the district as of

December 31, 2010, and the respective changes in financial position for the year then ended, are in conformity with accounting principles generally accepted in US GAPP.. He reported there were no major issues discussed with management concerning the audit and there were no difficulties in conducting the audit. He reported that the audit was designated a “Clean” audit and no issues were identified.

6. REGULAR REPORTS

6.A. TAC UPDATE – Dennis Maroney

Mr. Maroney reported that the TAC met August 3, 2011 and was currently reviewing the draft Master Plan and would have comments at their September meeting.

Mr. Maroney reported that the TAC recommended the appointment of John Chavez (El Paso County) Pat Coffe (Pueblo County) and Joan Armstrong (Pueblo County – temporary replacement for Kim Headley) to fill vacant seats on the TAC. He indicated that those appointments were on the Board agenda as item 8.B

Mr. Maroney reported that the next TAC meeting would be Wednesday, September 7, 2011 at 1:00 pm in Fountain City Hall.

6.B. CAG UPDATE – Irene Kornally

Ms. Kornally reported that the CAG met August 12, 2011 but did not have a quorum so no business was conducted. She reported that the CAG will be reviewing membership and attendance since there has been a decline in members present at recent meetings.

Ms. Kornally reported that the CAG did look at the web site redesign and upgrade and provided comments back to the designers on page layout and content. A question arose concerning how the web site would be maintained after it is upgraded.

Ms. Kornally reported that the CAG was reviewing the draft master Plan and would have comments at the next meeting. She indicated that there was concern about the time that was given to the public to review the plan and lack of notification to the public that the plan was available for review.

There was no Outreach Subcommittee report.

The next meeting of the CAG will be 9:30 am, September 9, 2011 at the Colorado Springs Mesa Road Environmental Center.

Director Atencio stated that he, as well as the Board, appreciates the work the CAG is doing and values their input because they are the voice of the public.

6.C. FINANCIALS AND APPROVAL OF INVOICES

Larry Small presented the Fountain Creek District Balance Sheet as of July 31, 2011. The District has total assets of \$662,571.31 and total liabilities of \$50,938.31. Profit and Loss Budget vs. Actual report for the period January thru June 2011 indicated total revenues were \$308,554 and total expenses were \$234,583 for a net positive income of \$147,906 resulting in a District total equity of \$611,633. The

General Fund cash on hand as of June 30, 2011 was \$180,001.76 and the Restricted Fund cash on hand was \$320,848.73. The Flood Control Study 12-month CD value was \$102,527.51. The total cash on hand was \$603,378.

Invoices presented for payment were:

Master Plan Fund

THK	Invoice #3323	\$12,613.11	Master Plan development
-----	---------------	-------------	-------------------------

General Fund

Larry Small	Invoice 11	\$2,500.00	Ex Director – 1 month
Summit Economics		\$12,487.50	Stormwater Management Study
El Paso Cty Atty's Office		\$26.00	Recording Fee

Upon motion duly made, seconded, and unanimously passed, payment of the invoices as presented was authorized.

6.D. LEGAL REPORT – None

6.E. EXECUTIVE DIRECTOR'S REPORT

Larry Small reported that he presented the Fountain Creek District Update presentation to the Manitou Springs City Council on August 2, 2011, to the Pueblo County Commissioners on August 4, 2011, to the Monument Town Council on August 15, 2011, and to the El Paso County Commissioners on August 18, 2011. He reported that the briefings were well received and thanked Directors Chostner, Hisey and Parker for their support at the Monument Town Council meeting. He reported that he would be giving the presentation to the Colorado Springs Kiwanis Club on August 31, 2011, to the Palmer Lake Town Council on September 1, 2011, to the Green Mountain Falls Town Council on September 30, 2011, and to the Colorado Springs City Council on November 7, 2011.

Mr. Small reported that the District had received positive news stories in the Pueblo Chieftain, the Gazette and the Colorado Springs Independent, as well as Channel 5 TV coverage for the Sediment Removal project.

Mr. Small reported that the IGA Steering Committee was looking forward to receiving the TAC and CAG comments on the draft Fountain Creek Corridor Restoration Master Plan document from THK.

7. OLD BUSINESS - None.

8. NEW BUSINESS

8.A PRESENTATION OF DRAFT PRELIMINARY 2012 DISTRICT BUDGET

Larry Small presented the draft Preliminary 2012 District Budget for the Board's review. Projected 2012 revenues were \$324,000 and projected 2012 expenditures were \$536,000 for a net Operating deficit of \$212,500. The 2012 beginning cash balance is budgeted to be \$393,995 and the ending 2012 cash balance is budgeted to be \$181,495.

Mr. Small stated that he would bring the Preliminary 2012 Budget to the Board at the September 23, 2011 Board meeting for approval to submit to the State of Colorado in October as required and would bring a final 2012 Budget to the board for approval at the December Board meeting along with a

revised 2011 budget to close the year.

8.B. APPOINTMENTS TO THE TAC

Larry Small presented the nominations of John Chavez (El Paso County), Pat Coffee (Pueblo County), and Joan Armstrong (Pueblo County – temporary replacement for Kim Headley) to be appointed to the TAC to fill vacant seats. Dennis Maroney stated that the TAC recommended the appointments based on the qualifications of the nominees.

Upon motion duly made, seconded, and unanimously passed, the appointments were approved.

9. OTHER BUSINESS - None

10. EXECUTIVE SESSION – None

11. CONFIRM NEXT MEETING TIME AND LOCATION

The next meeting will be held September 23, 2011 at 1:00 pm at the Fountain City Hall, Council Meeting Room, Fountain, Co.

12. ADJOURNMENT

Upon motion duly made, seconded, and unanimously passed, the meeting was adjourned.